



NEWS RELEASE

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NASDAQ: CBCL

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Capitol Bancorp Limited Presents at U.S. Bancorp Piper Jaffray Financial Conference in New York

Lansing, Michigan: (November 30, 2000) —On November 29, 2000 senior officers of Capitol Bancorp Limited (NASDAQ-CBCL) made a presentation at U.S. Bancorp Piper Jaffray's November 28-29, 2000 Financial Conference held in New York City. The Corporation's presentation was one of several companies featured at the conference. Capitol's presentation included a review of its corporate profile, its regional diversification and its bank development strategy.

In discussing its development of *de novo* banks through coinvestment with local investors in the start-up banks' communities, the concept of Capitol's harvest strategy was reviewed. This strategy involves Capitol offering the minority investors in those banks an opportunity to exchange their bank shares for shares of Capitol, when the bank nears its 36th month of operation and is targeted to reach a 15% return on equity, at an exchange ratio of about 150% of adjusted book value of the banks' shares. Such a transaction is structured as a tax-free exchange and presents a bank investor with a premium of approximately 50% on their original investment (depending on the bank's performance) and at an effective cost to the Corporation of about ten times forward earnings of the subject bank. Of course, any such offer is not an obligation of Capitol and, if made, is subject to the approval of a majority of the minority investors in the respective banks and other contingencies.

Capitol's bank development strategy, in terms of its emphasis on local bank identity, shared vision, leveraging the efficiencies of consolidated back office resources and product development were also discussed.

Balance sheet data as of September 30, 2000 and interim operating performance were highlighted. Asset quality, including favorable comparisons to industry-wide statistics, was also reviewed and revenue growth statistics and industry comparisons were also presented.

Published consensus earnings per share projections of \$1.09 for 2000 and \$1.30 for 2001 were compared to actual earnings per share of \$.83 in 1999 and management's internal immediate objective of earnings per share growth of 15%.

Historical dividends per share and Capitol's stock price performance and comparisons to peer were also presented. Operating leverage data, comparisons of growth in operating revenues and expenses, were also highlighted. This presentation concluded by summarizing Capitol's strong revenue and earnings growth, strong level of inside ownership (30+%) whereby management's and shareholders' interests are aligned, geographic diversification of a focused business strategy and compelling stock valuation.

Capitol Bancorp is focused on meeting the banking needs of entrepreneurs, professionals and other individuals seeking individually-tailored service. Each bank has full local decision-making authority in making loans and delivery of other banking services. Each bank is managed by an on-site president and management team under the direction of its local board of directors which is comprised of business leaders from that bank's community.

Capitol's bank development philosophy is one of 'shared vision', which encompasses a commitment to community banking emphasizing local leadership and investment, with the shared resources of efficient management. Capitol Bancorp's affiliate banks include:

	<u>Year Formed or Acquired</u>	<u>Community</u>
<i>In Michigan:</i>		
Ann Arbor Commerce Bank	1990	Ann Arbor
Brighton Commerce Bank	1997	Brighton
Capitol National Bank	1982	Lansing
Detroit Commerce Bank	1998	Detroit
Grand Haven Bank	1995	Grand Haven
Kent Commerce Bank	1998	Grand Rapids
Macomb Community Bank	1996	Clinton Township
Muskegon Commerce Bank	1997	Muskegon
Oakland Commerce Bank	1992	Farmington Hills
Paragon Bank & Trust	1994	Holland
Portage Commerce Bank	1988	Portage
<i>In Arizona</i>		
Arrowhead Community Bank	2000	Glendale
Bank of Tucson	1996	Tucson
Camelback Community Bank	1998	Phoenix
East Valley Community Bank	1999	Chandler
Mesa Bank	1998	Mesa
Southern Arizona Community Bank	1998	Tucson
Sunrise Bank of Arizona	1998	Phoenix
Valley First Community Bank	1997	Scottsdale
<i>In Indiana:</i>		
Elkhart Community Bank	1999	Elkhart
Goshen Community Bank	2000	Goshen
<i>In Nevada:</i>		
Black Mountain Community Bank	2000	Henderson
Desert Community Bank	1999	Las Vegas
Red Rock Community Bank	1999	Las Vegas
<i>In New Mexico:</i>		
Sunrise Bank of Albuquerque	2000	Albuquerque