



NEWS RELEASE

Capitol Bancorp Limited
200 Washington Square North
Lansing, MI 48933
www.capitolbancorp.com
NASDAQ: CBCL

Contact: Michael M. Moran
Phone: 517-487-6555

FOR IMMEDIATE RELEASE

CAPITOL BANCORP LIMITED ANNOUNCES FORMATION OF INTER-CORPORATE MANAGEMENT GROUP

*Six senior executives to work closely with Chairman to ensure efficient, coordinated approach
in rapidly expanding Company*

Lansing, Michigan, May 10, 2000 --- Capitol Bancorp Limited (NASDAQ:CBCL), a bank development company headquartered in Lansing, Michigan, today announced the formation of an inter-corporate management group to continue meeting the challenges facing one of the fastest growing and geographically diverse financial service companies in the country. Capitol Bancorp Limited, which operates 23 affiliate banks and 5 bank holding companies in Michigan, Indiana, Arizona, Nevada, New Mexico and California, named six senior executives to serve as the national management team working with the Company's current Chairman and Chief Executive Officer, Joseph D. Reid. The six, with three based in Lansing, Michigan and three based in Phoenix, Arizona are:

Phoenix-based David J. Dutton (49), Chief Information Officer, who joined the Company in 1999 with responsibility for all operational and technological initiatives system-wide;

Phoenix-based Cristin R. English (31), General Counsel, who began her career with the Company in 1995 with primary responsibility for corporate legal management in addition to oversight of the bank charter application process;

Lansing-based Lee W. Hendrickson (44), Chief Financial Officer, who has been with the Company since 1991 and is responsible for all finance and accounting activities system-wide;

Phoenix-based John S. Lewis (46), who joined the Company in 1999 as President of Sun Community Bancorp Limited (NASDAQ:SCBL) with responsibility for banking operations within the Southwest region of the United States. In addition, Mr. Lewis was recently assigned responsibility for all human resource-related activities system-wide;

Lansing-based Michael M. Moran (40), who joined the Company in January of this year as Director of Corporate Development in charge of coordinating the Company's merger and acquisition growth strategy and management of public market responsibilities; and

Lansing-based Bruce A. Thomas (43), former Director at the Office of the Comptroller of the Currency, who joined the Company in 1998 and serves as Chief Operating Officer with responsibility for the Company's banking operations in the Midwest region.

Joseph D. Reid, Chairman and Chief Executive Officer, noted that: "Given the existing operating complexities of our business and the expansive geographic diversification that we currently face, the need to align the Company's leadership into a cohesive and responsive group on an inter-corporate basis became apparent. Our philosophy of '*Shared Vision*' is now structurally reinforced at the executive management level of this organization in a way designed to ensure that we will continue to efficiently coordinate activities in all areas of our operation. We anticipate improved operating efficiencies as a consequence of this restructure." Added Mr. Reid, "Critical to our historical success as a bank development company has been the leadership, support and local market knowledge of our affiliate banks and their Directors. We need to ensure that as we continue to expand our market position while exploring opportunities to add to our affiliate network, that our focus and commitment remain resolute in effectively coordinating our strengths system-wide."

* * * * *

About the Corporation

Capitol Bancorp is a bank development company and the only company of its kind headquartered in Michigan. Bank development activities are currently conducted by Sun Community Bancorp Limited, (Arizona); Nevada Community Bancorp Limited, Indiana Community Bancorp Limited and Sunrise Capital Corporation, (New Mexico) which are majority-owned through Capitol Bancorp Limited. Additionally, bank development strategies in California are being implemented by recently-formed affiliates, First California Northern Bancorp and First California Southern Bancorp.

Capitol Bancorp is a uniquely structured affiliation of community banks. Each of its banks typically has only one location, and is focused on meeting the banking needs of entrepreneurs, professionals and other individuals seeking individually-tailored service. Each bank has full local decision-making authority in making loans and delivery of other banking services. Each bank is managed by an on-site president and management team under the direction of its local board of directors which is comprised of business leaders from that bank's community.

Capitol's bank development philosophy is one of '*shared vision*' which encompasses a commitment to community banking emphasizing local leadership and investment, with the shared resources of efficient management.