



Capitol Bancorp Limited
200 Washington Square North
Lansing, MI 48933
www.capitolbancorp.com
Contact: Linda D. Pavona
Vice President
Phone: 517-487-6555

FOR IMMEDIATE DISTRIBUTION

Capitol Bancorp Limited Holds 13th Annual Meeting

Lansing, Michigan: May 3, 2001 - Today, the shareholders of Capitol Bancorp Limited (Lansing's only Lansing-based bank holding company) elected their Board of Directors at the 13th Annual Meeting of the Corporation.

Local business owners include: Robert C. **Carr**, Chairman of the Board of Capitol National Bank; Douglas E. **Crist**, President of Developers of SW Florida, Inc.; James C. **Epolito**, President & CEO of The Accident Fund Company; Gary A. **Falkenberg**, D.O.; Joel I. **Ferguson**, Chairman, Ferguson Development; Kathleen A. **Gaskin**, Broker, Tomie Raines, Inc., Realtors; Lewis D. **Johns**, President, Mid-Michigan Investment Company; Lyle W. **Miller**, President, Servco, Inc.; David **O'Leary**, Chairman, O'Leary Paint Company; and, Joseph D. **Reid**, President, Chairman and CEO, Capitol Bancorp Limited.

Additional directors elected were: Louis G. Allen, Bloomfield Hills, MI; Paul R. Ballard, CEO, Portage Commerce Bank, Portage, MI; David L. Becker, Director, Becker Insurance Agency, P.C., Portage, MI; Nicholas Genova, Chairman & CEO, Washtenaw News Company, Inc., Ann Arbor, MI; Michael L. Kasten, Managing Partner, Kasten Investments, LLC, Portage MI; and Leonard Maas, President, Gillissee Construction Company, Grandville, MI.

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About the Corporation

Capitol Bancorp is a bank development company and the only company of its kind headquartered in Michigan. In an era of bank consolidation, Capitol's business is the development of community banks.

Capitol Bancorp is a uniquely structured affiliation of community banks. Each of its banks typically has only one location, and is focused on meeting the banking needs of entrepreneurs, professionals and other individuals seeking individually-tailored service. Each bank has full local decision-making authority in making loans and delivery of other banking services. Each bank is managed by an on-site president and management team under the direction of its local board of directors which is comprised of business leaders from that bank's community.

Capitol's bank development philosophy is one of 'shared vision', which encompasses a commitment to community banking emphasizing local leadership and investment, with the shared resources of efficient management.

Capitol Bancorp's affiliate banks include:

	<u>Year Formed or Acquired</u>	<u>Community</u>
<i>In Michigan:</i>		
Ann Arbor Commerce Bank	1990	Ann Arbor
Brighton Commerce Bank	1997	Brighton
Capitol National Bank	1982	Lansing
Detroit Commerce Bank	1998	Detroit
Grand Haven Bank	1995	Grand Haven
Kent Commerce Bank	1998	Grand Rapids
Macomb Community Bank	1996	Clinton Township
Muskegon Commerce Bank	1997	Muskegon
Oakland Commerce Bank	1992	Farmington Hills
Paragon Bank & Trust	1994	Holland
Portage Commerce Bank	1988	Portage
<i>In Arizona:</i>		
Arrowhead Community Bank	2000	Glendale
Bank of Tucson	1996	Tucson
Camelback Community Bank	1998	Phoenix
East Valley Community Bank	1999	Chandler
Mesa Bank	1998	Mesa
Southern Arizona Community Bank	1998	Tucson
Sunrise Bank of Arizona	1998	Phoenix
Valley First Community Bank	1997	Scottsdale
Yuma Community Bank	2000	Yuma
<i>In California:</i>		
Sunrise Bank of San Diego	2001	San Diego
<i>In Indiana:</i>		
Elkhart Community Bank	1999	Elkhart
Goshen Community Bank	2000	Goshen
<i>In Nevada:</i>		
Black Mountain Community Bank	2000	Henderson
Desert Community Bank	1999	Las Vegas
Red Rock Community Bank	1999	Las Vegas
<i>In New Mexico:</i>		
Sunrise Bank of Albuquerque	2000	Albuquerque