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## Capitol Bancorp Opens Its 53rd Community Bank

**Issaquah Community Bank is the 4th Community Bank in Washington for Capitol Bancorp**

**LANSING, Mich., and PHOENIX, Ariz: July 19, 2007:** Capitol Bancorp Limited (NYSE:CBC), a \$4.4 billion community bank development company, announced today the opening of its 53rd individually chartered community bank, Issaquah Community Bank, in Issaquah, Washington.

Issaquah Community Bank is Capitol Bancorp's 4th community bank in Washington, joining Bank of Bellevue, Bank of Everett, and Bank of Tacoma.

"As one of the fastest growing communities in Washington, Issaquah presents extensive opportunities for the growth and success of Issaquah Community Bank," said Capitol Bancorp's Chairman and CEO Joseph D. Reid. "We are confident that this team of talented staff and local board of directors will experience the same success that Capitol Bancorp has enjoyed since entering the Washington market in 2005."

Leading Issaquah Community Bank is CEO and President, Robert Ittes, a 30-year veteran of Washington banking. Ittes has extensive experience, including the founding of a former bank in Issaquah, which was acquired more than 3 years ago. A graduate of La Verne College in California with a bachelors in business management and a MBA from Seattle University, Ittes is a board member of the Issaquah Historical Society and was awarded the Issaquah Business Person of the Year Award in 2002.

With 53 community banks in 14 states, Capitol Bancorp holds more individual bank charters than any other company in the country. During 2007, Capitol Bancorp has opened 4 *de novo* community banks and currently has applications pending for 11 *de novo* community banks in 9 states.

### **About Capitol Bancorp Limited**

[Capitol Bancorp Limited](#) (NYSE: CBC) is a \$4.4 billion national community bank development company, with a network of 53 separately chartered banks and bank operations in 14 states. It is the holder of the most individual bank charters in the country. Capitol Bancorp Limited identifies opportunities for the development of new community banks, raises capital for and mentors new community banks through their formative stages, and provides efficient services to its growing network of community banks. Each community bank has full local decision-making authority and is managed by an on-site president under the direction of a local board of directors, composed of business leaders from the bank's community. Founded in 1988, Capitol Bancorp Limited has executive offices in Lansing, Michigan, and Phoenix, Arizona.

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