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Capitol Bancorp Limited Enters the Georgia Market New Office Opens in Atlanta

Phoenix, Arizona: June 24, 2002 - Today, Capitol Bancorp Limited announced the opening of its first offices in the state of Georgia. Sunrise Bank of Arizona, an affiliate of Capitol, has opened a loan production office in Atlanta. Joseph D. Reid, Chairman and CEO noted that "Sunrise Bank of Arizona has developed a record of continued success in the Phoenix, San Diego and Albuquerque markets. Atlanta joins Dallas and Houston as the newest additions to this expanded effort."

Charles Green is the new Vice President and Business Development officer at the Atlanta office which is located at 3455 Peachtree Road, NE. Mr. Green will report directly to William Hinz, II, CEO of Sunrise Bank.

Sunrise Bank of Arizona in Phoenix is an affiliate of Capitol Bancorp Limited (NASDAQ:CBCL), a bank development company based in Phoenix, Arizona and Lansing, Michigan.
