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Capitol Bancorp to Present at KBW Community Banking Conference on July 24

Lansing, Michigan: July 18, 2002 –Capitol Bancorp Limited (NASDAQ:CBCL) today announced it will join approximately fifty other banking companies as presenters at the two-day national Community Banking Conference, beginning on Wednesday, July 24, 2002. The conference will be hosted by Keefe, Bruyette and Woods, Inc. at the Metropolitan Club in New York City.

Capitol's Chairman and CEO, Joseph D. Reid; Chief Financial Officer, Lee W. Hendrickson; Chief of Capital Markets, Michael M. Moran, and Chief Administrative Officer, Cristin Reid English, will provide a corporate overview along with highlights of Capitol's historical financial performance and major strategic initiatives. Each presenting company has been allotted 20 minutes to address the audience, which will consist of a variety of institutional investors, securities analysts and investment bankers whose interests focus on the community banking industry. The presentations can be accessed by registering at the conference web site at www.kbw.com.

Capitol's presentation will be broadcast on Wednesday, July 24, 2002 at 3:20 p.m. Eastern Time. In addition, the presentation will be available on Capitol's own site, www.capitolbancorp.com through July 31, 2002. There is no charge to access the presentation, and it is open to media, investors, shareholders and other interested parties.

Capitol recently reported record second quarter 2002 earnings of approximately \$ 4 million, or \$0.35 per share on a diluted basis. Consolidated assets exceeded \$2.2 billion at June 30, 2002.