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**Capitol Bancorp to Present at U.S. Bancorp Piper Jaffray  
Financial Services Conference on November 12**

**Lansing, Michigan: November 7, 2002** –Capitol Bancorp Limited (NASDAQ:CBCL) today announced it will join approximately sixty other financial service companies as presenters at the two-day 14<sup>th</sup> Annual Financial Services Conference, beginning on Tuesday, November 12, 2002. The conference will be hosted by U.S. Bancorp Piper Jaffray at The New York Palace in New York City.

Capitol's Chairman and CEO, Joseph D. Reid; Chief Financial Officer, Lee W. Hendrickson; Chief of Capital Markets, Michael M. Moran; and Chief Administrative Officer, Cristin Reid English, will provide a corporate overview along with highlights of Capitol's historical financial performance and major strategic initiatives.

Capitol will participate on a specially selected "Growth Bank Panel" with two other financial institutions, addressing an audience which will consist of a variety of institutional investors, securities analysts and investment bankers whose interests focus on the financial services sector. The "Growth Bank Panel" presentation will be broadcast on Tuesday, November 12, 2002 at 1:50 p.m. Eastern Time. This webcast may be accessed at:

<http://webcast.ibeam.com/starthere.asp?pres=20773&template=pic&exit=http://www.capitolbancorp.com>

Capitol's presentation will also be available on Capitol's web site, [www.capitolbancorp.com](http://www.capitolbancorp.com) through November 14, 2002. There is no charge to access the presentation, and it is open to media, investors, shareholders and other interested parties.

Capitol recently reported record third quarter 2002 earnings of approximately \$ 4.4 million, or \$0.40 per share on a diluted basis. Consolidated assets approximated \$2.4 billion at September 30, 2002 for this bank development company operating 29 affiliate community institutions in eight states.