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Capitol Bancorp Declares 43rd Consecutive Cash Dividend

Lansing, Michigan and Phoenix, Arizona: April 21, 2003 - The board of directors of Capitol Bancorp Limited (NASDAQ:CBCL) today announced a second quarter 2003 cash dividend, marking the corporation's 43rd consecutive cash dividend. A cash dividend of \$0.12 per common share will be payable June 2, 2003, to shareholders of record as of May 1, 2003.

This latest dividend declaration follows Capitol's recent announcements of record quarterly aggregate earnings of nearly \$5.3 million (\$0.44 EPS), as well as capital-raising initiatives that added approximately \$21 million in new capital to augment the existing capital base. On a consolidated basis, Capitol's total assets exceeded \$2.5 billion at March 31, 2003.

Capitol Bancorp Limited, headquartered in Lansing, Michigan and Phoenix, Arizona, is one of the nation's largest community-banking organizations, holding 29 individual charters with banking operations in eight states.