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Capitol Bancorp Limited Announces Plans to Support New Community Bank in Pittsburgh

LANSING, Mich. and PHOENIX, Ariz.: Sept. 09, 2008: Capitol Bancorp Limited (NYSE: CBC), a \$5.3 billion national community bank development company, announced today that it will provide start-up and management support for a new community bank being organized in Pittsburgh.

Veteran banker Ted Randall filed an application with the Pennsylvania Department of Banking to organize Bank of Pittsburgh (*in organization*). Randall and his staff will rely on Capitol Bancorp's experience to help open the bank and carry out backroom operations, allowing the bankers to focus their time and efforts on the community and building relationships.

"Capitol Bancorp does not intend to make an investment in the bank. We plan to work closely with the Bank of Pittsburgh (*in organization*) to provide efficiencies that will assist the bank and help them maintain an independent community bank status," said Capitol Bancorp's Chairman and CEO Joseph D. Reid.

About Capitol Bancorp Limited

[Capitol Bancorp Limited](http://www.capitolbancorp.com) (NYSE: CBC) is a \$5.3 billion national community bank development company, with a network of 64 separately chartered banks in 17 states. It is the holder of the most individual bank charters in the country. Capitol Bancorp Limited identifies opportunities for the development of new community banks, raises capital for and mentors new community banks through their formative stages, and provides efficient services to its growing network of community banks. Each community bank has full local decision-making authority and is managed by an on-site president under the direction of a local board of directors, composed of business leaders from the bank's community. Founded in 1988, Capitol Bancorp Limited has executive offices in Lansing, Michigan, and Phoenix, Arizona.

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