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FOR IMMEDIATE RELEASE

## **Capitol Bancorp Announces the Planned Sale of North Carolina-Based Community Bank of Rowan**

**LANSING, Mich., and PHOENIX, Ariz.: July 16, 2009:** Capitol Bancorp Limited (NYSE: CBC), announced today that it has entered into a definitive agreement to sell Community Bank of Rowan, a \$147 million affiliate in North Carolina, to First American Financial Management Company, based in Charlotte, North Carolina, for total cash consideration approximating 1.5 times the tangible common equity of the Bank.

“This proposed sale is yet another opportunity for Capitol to partner an affiliate with a local organization committed to community banking, and to support Capitol’s efforts to harvest capital and enhance balance sheet strength,” said Capitol Chairman and CEO Joseph D. Reid.

“It has been rewarding to work with President & CEO Bruce Jones and the entire Community Bank of Rowan team to establish their Bank. The Bank has enjoyed a successful beginning, and I am confident that the team will continue to deliver the best in personalized banking service to their community,” added Reid.

The transaction, which is subject to regulatory approval, is expected to be completed sometime during the second half of 2009. It is anticipated that Capitol will continue to provide certain back-office support functions to Community Bank of Rowan after the transaction is consummated.

### **About Capitol Bancorp Limited**

Capitol Bancorp Limited (NYSE: CBC) is a \$5.8 billion national community banking company, with a network of separately chartered banks in 17 states. It is the holder of the most individual bank charters in the country. Founded in 1988, Capitol Bancorp Limited has executive offices in Lansing, Michigan, and Phoenix, Arizona.

### **About Community Bank of Rowan**

Community Bank of Rowan, founded in 2006, is a full-service bank specializing in providing a complete array of financial products for small and mid-size businesses, professionals and entrepreneurs throughout the Rowan County area. The bank has offices in Salisbury at 322 E. Innes St. and China Grove at 313 E. Centerview St.

### **Forward Looking Statement**

Certain statements in this announcement contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. Words such as "expects," "anticipates," "plans," "believes," "scheduled," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results and trends may differ materially from what is forecast in forward-looking statements due to a variety of factors.

All forward-looking statements speak only as of the date of this press release. All subsequent written and oral forward-looking statements attributable to the company or any person acting on the Corporation's behalf are qualified by the cautionary statements in this press release. The Corporation does not undertake any obligation to update or publicly release any revisions to forward-looking statements to reflect events, circumstances or changes in expectations after the date of this press release.

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