



Capitol Bancorp Center  
200 Washington Square North  
Lansing, MI 48933

2777 East Camelback Road  
Suite 375  
Phoenix, AZ 85016  
[www.capitolbancorp.com](http://www.capitolbancorp.com)

**Analyst Contact:** Michael M. Moran  
Chief of Capital Markets  
877-884-5662  
**Media Contact:** Stephanie Swan  
Director of Shareholder Services  
517-372-7402

### **Capitol Bancorp Completes Offer to Exchange Notes to Strengthen Capital Position**

**LANSING, Mich., and PHOENIX, Ariz.: April 6, 2010:** Capitol Bancorp Limited (NYSE: CBC) announced today that it has completed its offer to exchange its common stock for the Company's Series A 9% Promissory Notes due 2013. The Exchange Offer expired at 11:59 p.m., Lansing, Michigan time, on March 31, 2010, and the Company accepted for exchange all Notes that were validly tendered and not withdrawn in the Exchange Offer.

The Exchange Offer will result in the retirement of \$4.58 million principal amount of Notes and the issuance of approximately 1.4 million shares of the Company's common stock. The settlement of the Exchange Offer occurred on April 5, 2010.

The shares of common stock delivered upon settlement of the Exchange Offer were offered and will be issued in reliance upon the exemption from the registration requirements of the Securities Act of 1933, as amended provided by Section 3(a)(9).

#### **About Capitol Bancorp Limited**

**Capitol Bancorp Limited** (NYSE: CBC) is a \$5.1 billion national community banking company with a network of separately chartered banks in 17 states. Founded in 1988, Capitol Bancorp Limited has executive offices in Lansing, Michigan, and Phoenix, Arizona.

###